



## **Camanchaca subscribes 70% of Salmones Camanchaca capital increase at the beginning of the pre-emptive subscription period**

- After reporting its results as of September, with improvements in all its businesses, Camanchaca gave full support to its salmon division.
- The parent company subscribed 5,949,999 shares of the total 8.5 million available, investing \$ 13,980 million pesos, equivalent to approximately US\$ 16.6 million.
- The shares are offered at \$ 2,350 each, and the pre-emptive subscription period is open until December 29 in Chile.

*Santiago, November 30, 2021.*- This Tuesday the pre-emptive subscription period of the 8.5 million shares that Salmones Camanchaca offers to its registered shareholders in Chile as of last week officially began, within the framework of the capital increase by up to US\$ 30 million that was approved by the Extraordinary General Meeting of the firm on October 18.

The shares will have a preferential price of \$ 2,350 each, which represents a discount of approximately 10% with respect to the prices observed the days prior to this definition.

Camanchaca S.A. today notified the Financial Market Commission, by means of an essential fact, that it has subscribed and paid its entire pro rata this Tuesday, November 30, which is equivalent to 70% of the indicated capital increase. This is 5,949,999 shares, for which the parent company injects almost 14 billion pesos, equivalent to approximately US\$ 16.6 million.

*"Camanchaca is making a significant investment in its main asset, Salmones Camanchaca, ensuring 70% of the funds it requested from its shareholders, and this is a consequence of the confidence we have in the salmon market, advantages of Chile, and in the plan presented by our subsidiary. We are not closed to the possibility of subscribing more shares if they were offered to us"*, said Ricardo García, CEO of Camanchaca. The aforementioned plans include greater diversification towards site stockings located in concessions with greater water renewal, the incorporation of technologies and risk mitigating structures inherent to the farming sites, the recovery of biomass lost by blooms, and financial position improvement.

The process, which is being supported by "Credicorp Capital S.A. Corredores de Bolsa", will be open in Chile until December 29, 2021.