



**ESSENTIAL FACT  
CAMANCHACA S.A.  
Registration of Securities Registry No. 1,060**

Santiago, November 18, 2021

**Mister  
Joaquin Cortez Huerta  
President  
Commission for the Financial Market**

In accordance with the provisions of article 9 and the second paragraph of article 10 of Law 18,045 on the securities market, and the General Regulation No. 30 of the Commission for the Financial Market, in my capacity as Chief Executive Officer of **CAMANCHACA S.A.** (the "Company" or "Camanchaca") and duly empowered by its board of directors, I communicate to you the following essential information regarding said company:

By public deed granted with this date in the Notary of Santiago of Mr. Álvaro González Salinas, Camanchaca S.A. and its subsidiary Salmones Camanchaca S.A. (the "Subsidiary"), have signed with the banks DNB Bank ASA, Coöperative Rabobank U.A. and Banco Santander, Chile S.A., an amendment to the financing agreement, granted on November 27, 2017, and through which the Subsidiary has rescheduled its revolving facility. This rescheduling modifies tranches C and D for the Subsidiary, which currently amount to USD 135 million.

In this new agreement, tranche C for USD 100 million and tranche D for USD 35 million were granted for a term of 5 years, with 3-year grace period, two reductions of 10% each at the end of the third and fourth year, and a final amortization at the end of the fifth year of the remaining 80%.

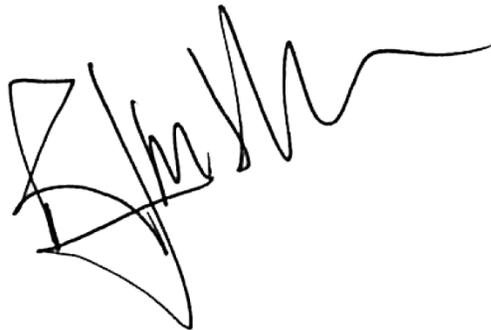
The interest rate for the agreed financing facilities C and D is based on Libor rate plus an applicable variable margin, which can fluctuate between 2.25% and 3.7% per annum and is subject to the ratio of Net Interest-Bearing Debt to twelve months rolling EBITDA. Additionally, in this new financing, the margin will also be based on compliance with the Sustainability targets established in the same Agreement, which include 5 independently certified annual indicators: (i) the gradual reduction of greenhouse gases; (ii) the percentage of ASC certified biomass; (iii) the amount of marine ingredients used

in diets per kilo of salmon produced; (iv) the proportion of non-hazardous solid waste that has been recycled; and (v) the labour accident rate. Achievement of these Sustainability Objectives will allow Salmenes Camanchaca S.A. to reduce its financial costs by up to 5 basis points and contribute to its salmon farming sustainability goals.

This modification of the financing agreement will suitably shift the amortization schedule of the Subsidiary, which now extends until November 2026, thus improving the cash flow profile for the next 5 years.

Finally, this modification of the refinancing contract does not alter the credit conditions and financing facilities established in tranche B for Camanchaca S.A.

With kind regards to the president,

A handwritten signature in black ink, appearing to read 'Ricardo García Holtz', written in a cursive style.

**CAMANCHACA S.A.**  
**Ricardo García Holtz**  
**CEO**

c.c. Santiago Stock Exchange  
Chile Electronic Exchange