



Press release

Camanchaca will support the capital increase proposed by the board of its subsidiary Salmones Camanchaca

Santiago, September 29, 2021.- Camanchaca's board of directors, by an Essential Fact sent on today, reported that it will support the capital increase of up to USD 30 million proposed by the board of its subsidiary Salmones Camanchaca SA, whose purpose is to sustain a greater diversification towards stocking in sea sites with greater water renewal in the XI region, the incorporation of technologies and risk mitigating structures inherent to the farming sites, the recovery of the biomass lost at the beginning of the year 2021, and maintain a robust financial position.

Camanchaca also informed that in addition to his favorable vote at the Extraordinary Shareholders' Meeting of his subsidiary, scheduled for the next few days, will subscribe all of its pro rata in the new shares that will be offered, which, given that owns 70% of the property, could reach up to \$ 21 million.

The CEO of Camanchaca Ricardo García Holtz said that **“our subsidiary has attractive investments that seek to diversify the locations of its farming sea sites and provide them with more sustainable and risk mitigating technologies, which, added to the reconstruction of biomass lost by the Blooms from early 2021 make it an attractive and convenient to raise capital, and also subscribe it. As is public knowledge, the last few quarters have been challenging for Salmones Camanchaca because of the pandemic and blooms, but today demand and prices have good projections, and we believe that there is a good plan to diversify and mitigate inherent risks of the harvest. For this reason, we welcome the capital increase and we will subscribe everything that corresponds to us, without discard buying more shares if they offer them to us”**.

According to the information in the Essential Fact, the capital increase proposed by Salmones Camanchaca, which would be close to 10% of the Company's value, will be presented at an Extraordinary Shareholders' Meeting of the aforementioned subsidiary on October 18.