



**ESSENCIAL FACT
CAMANCHACA S.A.
Registration of securities registry N° 1.060**

Santiago, 31 March 2021.

Mr.
Joaquín Cortez Huerta
President
Financial Market Commission
Present

In accordance with the provisions of article 9 and the second paragraph of article 10 of Law 18,045 on the securities market, and in General Regulation No. 30 of the Commission for the Financial Market, in my capacity as Chief Executive Officer of **CAMANCHACA S.A.** (the “Company” or “Camanchaca”) and duly empowered by its Board of Directors, I communicate to you the following essential information regarding said company:

Today, our subsidiary Salmones Camanchaca S.A. issued an Essential Fact reporting the impact suffered at its seawater farming sites Leptepu, Porcelana and Loncochagua in the Comau Fjord, Los Lagos Region, due to the appearance of toxic algae. With the information available at this time, Salmones Camanchaca S.A. estimates that the event of the Comau fjord will generate a direct financial loss of USD 2.3 million, net of estimated insurance compensation, which has been activated.

In addition, the subsidiary has reported that the above comes in addition to the situation that was disclosed on March 15, 2021, regarding the presence of non-harmful algae that affected its seawater farming sites Nieves, Puerto Argentino and Cabudahue in the Reñihue Fjord, Los Lagos Region, estimating that the event will generate a direct financial loss of USD 3.6 million, net of estimated insurance compensation, also activated.

Based on the events described, which have generated mortality and adjustments in the feeding plans of the surviving fish, the aforementioned subsidiary has adjusted its estimate of total Atlantic salmon harvest volume for the year 2021, reducing them by approximately 6,000 tons, therefore the updated estimates for the year 2021 are in the range of 47 to 49 thousand tons.

According to this Essential Fact, we estimate that what happened will have a financial impact of approximately USD 4.1 million in Camanchaca S.A.

Kind regards to the president,

A handwritten signature in black ink, appearing to read 'Ricardo García Holtz', written in a cursive style.

CAMANCHACA S.A.
Ricardo García Holtz
CEO

w.c. Santiago Stock Exchange
Chile Electronic Exchange