



**ESSENTIAL FACT
CAMANCHACA S.A.
Securities Registry N° 1.060**

Santiago, 18 April 2021.

Mr.
Joaquín Cortez Huerta
President
Financial Market Commission
Present

In accordance with the provisions of article 9 and the second paragraph of article 10 of Law 18,045 on the securities market, and in General Regulation No. 30 of the Commission for the Financial Market, in my capacity as Chief Executive Officer of **CAMANCHACA S.A.** (the “Company” or “Camanchaca”) and duly empowered by its Board of Directors, I communicate to you the following essential information regarding said company:

Today, our subsidiary Salmones Camanchaca S.A. issued an Essential Fact updating the information on the impact suffered at its seawater farming sites Leptepu, Porcelana and Loncochagua in the Fjord of Comau, Los Lagos Region, affected by the appearance of toxic algae, the content of which is as follows:

The appearance of harmful algae in this area, which progressively affected the farming sea sites, which had 3.2 million fish of the Atlantic salmon species before this phenomenon, caused a mortality of 1.6 million fish in these sea sites, equivalent to 2,700 tons of biomass.

Salmones Camanchaca S.A. pointed out that this unforeseen natural phenomenon was far reaching, which demanded more time, resources, logistical and human efforts than initially anticipated for the containment of mortality and the transfer of surviving fish as well as the removal and disposal of those that did not survive, all of which under the context of operational restrictions and limitations of the pandemic.

Likewise, he informed that, as of this date, the removal of mortality from all the affected sites has been completed, which has been and will be disposed of in specialized and authorised plants for this purpose.

The subsidiary estimated that the event in the Comau fjord will generate a direct financial loss of USD 7.5 million, net of estimated insurance compensation, which is activated, and whose deductibles have already been fully considered for this calculation.

From the events described, Salmenes Camanchaca S.A. pointed out that their harvest estimates for 2021 remain in a range of 41-44 thousand tons of Atlantic salmon.

In accordance with said Essential Fact and the information updated to date, we estimate that what happened will have a financial impact of approximately USD 5.3 million on Camanchaca S.A.

Kind regards to the president,

A handwritten signature in black ink, appearing to read 'Ricardo García Holtz', with a stylized flourish at the end.

CAMANCHACA S.A.
Ricardo García Holtz
CEO

w.c. Santiago Stock Exchange
Chile Electronic Exchange