



**ESSENTIAL FACT
CAMANCHACA S.A.
Securities Registry N° 1.060**

Santiago, 4 April 2021.

Mr.
Joaquín Cortez Huerta
President
Financial Market Commission
Present

In accordance with the provisions of article 9 and the second paragraph of article 10 of Law 18,045 on the securities market, and in General Regulation No. 30 of the Commission for the Financial Market, in my capacity as Chief Executive Officer of **CAMANCHACA S.A.** (the “Company” or “Camanchaca”) and duly empowered by its Board of Directors, I communicate to you the following essential information regarding said company:

Today, our subsidiary Salmones Camanchaca S.A. issued an Essential Fact updating the information on the impact suffered at its seawater farming sites Leptepu, Porcelana and Loncochagua in the Comau Fjord, Los Lagos Region, due to the appearance of harmful algae, which has become more critical in recent hours, whose content is as follows:

The emergence of toxic algae in the Comau fjord, Los Lagos Region, which affects the farming sea sites, Leptepu, Porcelana and Loncochagua of our subsidiary, has generated to date, a mortality of 1.3 million fish, equivalent to 2,250 tons of biomass, with weights between 450 grams and 2.5 kg depending on the affected sea site, and 1.2 kg in total average. This mortality corresponds to 11% of the total fish of our subsidiary.

Salmones Camanchaca S.A. estimated that the event in the Comau fjord will generate a direct financial loss of USD 4.4 million, net of estimated insurance compensation, which is activated, and whose deductibles have already been fully applied for this calculation.

From the events described, Salmones Camanchaca S.A. reduced its estimate of total Atlantic salmon harvest volume for the year 2021, to a range of 41-44 thousand tons.

In accordance with said Essential Fact and the information updated to this date, we estimate that what happened will have a financial impact of approximately USD 3.1 million on Camanchaca S.A.

Kind regards to the president,

A handwritten signature in black ink, appearing to read 'Ricardo García Holtz', written in a cursive style.

CAMANCHACA S.A.
Ricardo García Holtz
CEO

w.c. Santiago Stock Exchange
Chile Electronic Exchange