

CAMANCHACA S.A.

REVISED STATUTES (Updated in July 2020)

CHAPTER ONE

Name, address, duration and purpose

Article One: A limited company is incorporated under the name of Camanchaca S.A. Its registered office shall be in Las Condes, Metropolitan Region, Republic of Chile, and it may establish agencies or branches in other parts of the country or abroad. The company shall be governed by these statutes and, in all matters not provided for therein, by Law number eighteen thousand forty-six, by Corporation Regulations, and other provisions applicable to such companies.

Article Two: The company shall continue indefinitely.

Article Three: The purpose of the company shall be: a) fishing and research in general, and catching, hunting, collecting and harvesting hydro-biological resources; b) aquaculture with respect to any species, including all marine farms for both living animals and algae; c) conserving, freezing and applying preservation techniques to hydro-biological species; d) preparing products from any hydro-biological species, by totally or partially processing its own or other catches obtained by extracting or harvesting them; (e) constructing, maintaining, repairing, operating and leasing vessels suitable for extracting, processing or supporting fishing; (f) industrializing, processing, marketing, distributing and exporting its products; g) providing corporate management, administration, treasury, accounting, information technology and other related activities to its subsidiaries and associates; and h) providing any kind of general logistics and warehousing services, and anything relating to or supporting the above, such as storing and carrying goods, leasing machinery and selling and distributing fuels.

CHAPTER TWO

Capital and Shares

Article Four: The company's share capital is US\$ 284,133,767.44, divided into 4,150,672,000 single series nominative shares, with no par value and no privileges.

CHAPTER THREE

Management

Article Five: The company shall be managed by a board of directors composed of seven members who can all be re-appointed. They shall be appointed for three year periods, and they can all be re-appointed. Directors can be re-appointed indefinitely.

Directors shall be entitled to be remunerated for their duties. Director's remuneration shall be set by the Annual General Shareholders' Meeting every year.

Article Six: The Board of Directors shall judicially and extra-judicially represent the company and is vested with all the powers of administration and disposition that the law or these statutes do not establish as exclusive to the Annual General Shareholders' Meeting, in order to fulfill the company's purpose. It shall not be necessary to prove this to third parties, and it shall not require any special power of attorney, including for those contracts where the law requires it. Therefore, it is sufficiently well empowered to execute and sign any contracts that it deems convenient to manage the company's business and invest the company's resources.

Article Seven: After the Annual General Shareholders' Meeting that initially appoints the Board of Directors, it shall elect a Chairman from among its members, who shall also be the Chairman of the company and of the Shareholders' Meetings.

The Board of Directors meetings and General Shareholders' Meetings shall be chaired by the Chairman. If the Chairman is absent, dead, legally unable or impeded from performing this duty, and such circumstances need not be proven to third parties, the Director appointed for such purpose by the Board of Directors shall act as Chairman, with all the associated powers and duties.

Article Eight: The Board of Directors shall have ordinary and extraordinary meetings. Ordinary meetings of the Board of Directors shall be held once a month, without being previously convened, at the day, time and place set by the Board of Directors for such purpose, and the day, time and place may be changed at any time.

Extraordinary meetings shall be held when specifically convened by the Chairman, or at the request of one or more Directors, after the Chairman has confirmed the need for the meeting, unless the meeting is requested by an

absolute majority of Directors, in which case the meeting can be held without that prior confirmation.

Extraordinary meetings of the Board of Directors shall be convened by registered letter sent to each of the Directors at the address they have recorded in the Public Registry referred to in Article one hundred and thirty-five of Law number eighteen thousand and forty-six, at least six days prior to the date of the respective extraordinary meeting. That period may be reduced to twenty-four hours if the letter is sent to an address recently notified by a Notary Public, and that letter shall be fully effective even if the Director is absent or has changed their address.

The letter convening an extraordinary meeting of the Board of Directors shall describe the matters to be addressed, although this may be omitted if the Directors unanimously agree to its omission at that meeting.

Article Nine: The quorum for Board meetings shall be at least four Directors. Agreements shall be approved by an absolute majority of the Directors in attendance. In the event of a tie, the Chairman or acting Chairman shall cast the deciding vote.

Article Ten: The discussions and decisions of the Board of Directors shall be recorded in a minute book by any means, provided that it offers assurance that there can be no changes, deletions or any other amendments that may affect the accuracy of the minutes.

Board meeting minutes shall be signed by the Directors attending that meeting and by the Secretary.

If any Director should die, become unable for any reason or refuse to sign the corresponding minutes, the Secretary shall certify at the foot of the minutes the respective circumstances regarding that death, impediment or refusal.

The minutes shall be deemed approved from the moment they are signed and if applicable certified by the Secretary as referred to in the preceding paragraph, and from that date the decisions therein may be implemented.

Any Director who does not agree with any decision of the Board of Directors shall state his opposition in the minutes, which should be reported by the Chairman to the next Annual General Shareholders' Meeting.

The Director who considers that the minutes contain inaccuracies or omissions has the right to record the corresponding qualifications before signing them.

Article Eleven: The company shall have a Chief Executive Officer, who shall be appointed by the Board of Directors and shall have all of the powers assigned by law and all those expressly granted by the Board of Directors.

The Chief Executive Officer shall act as Secretary to the Board of Directors and all Shareholders' Meetings, unless the Board of Directors appoints another person to perform this function on a permanent basis or for a specific meeting.

CHAPTER FOUR

External Auditors

Article Twelve: The Annual General Shareholders Meeting shall appoint every year an external auditing firm governed by Chapter XXVIII of Law 18,045 to examine the company's financial statements, who shall submit a written report to the next Annual General Shareholders Meeting regarding the completion of its mandate.

CHAPTER FIVE

Shareholders' Meetings

Article Thirteen: The shareholders shall hold Annual and Extraordinary General Meetings.

Annual General Shareholders' Meetings shall be held within the first four months of each year.

Extraordinary General meetings may be held at any time, when the needs of the company so require, to decide any matter which according to law or the statutes it is qualified to address, provided that such matters are indicated in the corresponding call.

Article Fourteen: Unless the law or these statutes establish higher majorities, meetings shall be convened after the first call by an absolute majority of voting shares, and after the second call by those present or represented, regardless of their number.

Article Fifteen: Agreements at Annual and Extraordinary General Shareholders' Meetings shall be approved after the first and second call with a favorable vote from an absolute majority of voting shares present or represented at the Meeting, unless the law or these statutes require special majorities to approve certain agreements.

Article Sixteen: Agreements at Extraordinary General Shareholders' Meetings that involve amending the statutes or correcting invalid amendments as a result of errors shall be approved with a favorable vote from an absolute majority of voting shares.

Agreements relating to the matters described in numbers one to sixteen inclusive of Article sixty-seven of Law number eighteen thousand and forty-six shall be approved with a favorable vote from two-thirds of the voting shares.

Amendments to the statutes that create, amend or eliminate preferences shall be approved with a favorable vote from two thirds of the shares of the affected series.

Article Seventeen: The discussions and decisions of Shareholders Meetings shall be recorded in a minute book, which shall be kept by the Secretary, or the Chief Executive Officer in their absence.

CHAPTER SIX

Financial Statements and Earnings Distribution.

Article Eighteen: Financial statements shall be prepared as of December thirty-one each year.

Net distributable income for the year shall be distributed as follows.

a) No less than 30 percent to be distributed as a cash dividend among the shareholders pro-rata to their shares; and b) the balance of net income not distributed as a dividend shall be retained as reserves, as agreed by the Annual General Shareholders' Meeting.

CHAPTER SEVEN

Dissolution and Liquidation

Article Nineteen: The company shall be dissolved and liquidated with the agreement of an Extraordinary General Shareholders Meeting, and in the circumstances established by law.

Article Twenty: If the company is dissolved, it shall be liquidated by a Liquidation Committee appointed by a Shareholders' Meeting, which shall also set its remuneration.

Article Twenty-One: The Liquidation Committee shall be composed of three liquidators, unless there is unanimous agreement to the contrary by voting shares and the provisions of Article one hundred and ten of Corporations Law.

CHAPTER EIGHT

Arbitration

Article Twenty-Two: Any differences arising between shareholders in their capacity as such, or between them and the company or its management, during the life of the company or during its liquidation, of whatever nature, shall be submitted to the decision of an arbitrator appointed by mutual agreement, or appointed by the ordinary courts in the absence of such agreement, and whose decisions cannot be appealed.

If the arbitrator is appointed by the ordinary courts, they should be a lawyer who is or has been a professor of Civil Law, Commercial Law or Tax Law at the Law School of the Universidad de Chile or at the Law School of the Pontificia Universidad Católica de Chile.

TRANSITORY ARTICLES

Transitory Article One: An Extraordinary General Shareholders' Meeting of Compañía Pesquera Camanchaca S.A., hereinafter in this transitory article also referred to as THE SPLIT, held on June twenty-six, two thousand and nine, agreed to divide the company and constitute a new company called Salmones Camanchaca S.A., hereinafter in this transitory article also referred to as THE NEW. This spin-off is in accordance with the Expert Report issued by the independent expert Mr. Guido Licci Pino of the external auditing firm PricewaterhouseCoopers, dated June twenty-five, two thousand and nine, and this report was approved at the aforementioned Extraordinary General Shareholders' Meeting. The new company constituted as a result of the split is THE NEW, in accordance with the aforementioned Expert Report. It was constituted from some of the equity of THE SPLIT that was assigned to it in the aforementioned spin-off and which is described in the aforementioned Expert Report. The share capital of THE NEW is divided into two hundred and six thousand and sixty-one shares, with no par value. They shall be distributed among the shareholders of THE SPLIT at the rate of one share of the new company for each share held of THE SPLIT. The shareholders of THE SPLIT with the right to receive shares of THE NEW are shareholders of THE SPLIT on the fifth business day prior to the date that the Board of Directors of THE SPLIT sets to issue the respective share certificates. The Board of Directors shall set this date within ninety calendar days of the day on which the minutes of the Extraordinary General Shareholders' Meeting at which the spin-off was agreed become a public deed. This Meeting was described at the beginning of this transitional article. THE SPLIT shall promptly communicate to THE NEW the list of shareholders entitled to receive the aforementioned shares and the number of shares for each shareholder, so that the aforementioned issuer may issue those share certificates and distribute them directly among the shareholders entitled to them. THE NEW shall distribute these share certificates from the day set by the Board of Directors of THE SPLIT. The spin-off referred to in this transitory article shall result in the capital of THE SPLIT reducing from ninety-five million nine hundred and seventy-three thousand seven hundred and eighty-four United States dollars to sixty-one million one hundred and thirty thousand seven hundred and thirty-seven United States dollars. This reduction is the share capital assigned to THE NEW by dividing THE SPLIT. As a consequence of the spin-off referred to in this transitional article, the authorized, subscribed and paid share capital of THE SPLIT has been reduced to sixty-one million one hundred and thirty thousand seven hundred and thirty-seven United States dollars divided into two hundred and six thousand and sixty-one fully subscribed and paid nominative shares, with no par value. As a consequence of the spin-off referred to in this transitional article, THE SPLIT has assigned equity to THE NEW and the equity of THE SPLIT is in accordance with the Expert Report approved at the Extraordinary General Shareholders' Meeting described at the beginning of this transitional article. The equity assigned to THE NEW when THE SPLIT divided became effective as of January one, two thousand and nine. The spin-off referred to in this transitory article complies with the fourth paragraph of Article sixty-four of the Tax Code, and paragraph III numeral one literal b.one of Circular forty-five dated July sixteen, two thousand and one issued by the Internal Revenue Service. Consequently, THE NEW shall separately record in its accounting

records the tax value that the assets and liabilities transferred to it as a result of the spin-off from THE SPLIT, in order to accredit that the aforementioned assets and liabilities comply with the rules in Income Tax Law, such as depreciation, indexation, calculation of value when selling to third parties, and other pertinent rules. The spin-off shall take effect on the first day of the month following the month in which the minutes of the aforementioned Extraordinary General Shareholders' Meeting of Compañía Pesquera Camanchaca S.A. held on June twenty-six, two thousand and nine become a public deed.

Transitory Article Two: An Extraordinary General Shareholders' Meeting of Compañía Pesquera Camanchaca S. A. held on October twenty-three, two thousand and nine and described in the minutes of the aforementioned Meeting agreed a capital increase from sixty-one million one hundred and thirty thousand seven hundred and thirty-seven United States dollars divided into two hundred and six thousand and sixty-one shares with no par value, to one hundred and seventy-five million one hundred and forty-three thousand nine hundred and eighty-eight United States dollars divided into five hundred and eighty-nine thousand nine hundred and forty-four shares with no par value, which shall be paid by issuing three hundred and eighty-three thousand eight hundred and eighty-three shares, with no par value, at a price set by the aforementioned Meeting of two hundred and ninety-seven United States dollars per share.

The three hundred and eighty-three thousand eight hundred and eighty-three shares mentioned above pursuant to the agreements approved at the Shareholders' Meeting described at the beginning of this transitional article are subscribed in the minutes of this meeting by the shareholders Inversiones Tamarugal S.A., Inversiones Camanchaca S.A. and Inmobiliaria Camanchaca S.A., in the proportions, form and conditions described below in this transitional article.

The following expressions used in quotation marks later in this transitory article shall each have the following meanings attributed to them hereinafter: One) "the company" shall mean Compañía Pesquera Camanchaca S.A. Two) "indicated exchange rate" shall mean the official exchange rate, which is the Chilean pesos required to purchase one United States dollar, which was five hundred and thirty-six point seventy-five Chilean pesos according to the rate published on October twenty-three, two thousand and nine by the Central Bank of Chile, in accordance with number six of Chapter I of the Compendium of International Exchange Regulations; and Three) "as of this date" shall mean October twenty-three, two thousand and nine, which is the date of the Extraordinary General Shareholders' Meeting described at the beginning of this transitory article.

A description of the shares subscribed "as of this date" by the aforementioned shareholders is as follows: A) Inversiones Tamarugal S.A. subscribes in the minutes of this meeting to twenty-nine thousand seven hundred and sixty shares and pays two hundred and ninety-seven United States dollars per share, which results in a total payable by the shareholder of eight million eight hundred and thirty-eight thousand seven hundred and twenty United States dollars for all the subscribed shares in the following manner: a.one)

Transferring to “the company”, with full and absolute ownership, the shares described below with their respective values, issued by Salmenes Camanchaca S.A., Chilean identification number seventy-six million sixty-five thousand five hundred and ninety-six dash one. These shares are described in the following paragraphs: One) A total of three hundred shares, valued for the purposes of this contribution at eight hundred and twelve thousand eight hundred and fifty-two point five zero six six six six Chilean pesos per share totaling two hundred and forty-three million eight hundred and fifty-five thousand seven hundred and fifty-two Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to four hundred and fifty-four thousand three hundred and nineteen United States dollars; Two) A total of two hundred and ninety-eight shares, valued for the purposes of this contribution at three hundred and forty-eight thousand three hundred and thirty-five point one three seven five eight three Chilean pesos per share totaling one hundred and three million eight hundred and three thousand eight hundred and seventy-one Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to one hundred and ninety-three thousand three hundred and ninety-three United States dollars; Three) A total of five shares, valued for the purposes of this contribution at three thousand one hundred and twenty-eight point eight Chilean pesos per share totaling fifteen thousand six hundred and forty-four Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to twenty-nine United States dollars; Four) A total of one thousand two hundred and eighty shares, valued for the purposes of this contribution at three hundred and twenty-three thousand four hundred and seventy-eight point eight three two eight one two Chilean pesos per share totaling four hundred and fourteen million fifty-two thousand nine hundred and six Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to seven hundred and seventy-one thousand four hundred and eight United States dollars; Five) A total of nine thousand three hundred and thirteen shares, valued for the purposes of this contribution at eighty-six thousand six hundred and twenty-two point eight seven zero zero seven four Chilean pesos per share totaling eight hundred and six million seven hundred and eighteen thousand seven hundred and eighty-nine Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to one million five hundred and two thousand nine hundred and sixty-nine United States dollars; Six) A total of four thousand six hundred and seventy-four shares, valued for the purposes of this contribution at thirty-five thousand seven hundred and ninety-six point six four one eight four eight five Chilean pesos per share totaling one hundred and sixty-seven million three hundred and thirteen thousand five hundred and four Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to three hundred and eleven thousand seven hundred and sixteen United States dollars; Seven) A total of one hundred and sixty-seven shares, valued for the purposes of this contribution at one hundred and seventy-six thousand and seventy point one two five seven four eight Chilean pesos per share totaling twenty-nine million four hundred and three thousand seven hundred and eleven Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to fifty-four thousand seven hundred and eighty-one United States dollars; Eight) A total of eleven shares, valued for the purposes of this contribution at four hundred and twenty-five thousand seven hundred and eighty-eight point nine zero nine zero nine Chilean pesos per share totaling four million six hundred and eighty-three

thousand six hundred and seventy-eight Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to eight thousand seven hundred and twenty-six United States dollars; Nine) A total of nine thousand five hundred and forty-five shares, valued for the purposes of this contribution at three hundred and eleven thousand six hundred and one point five two five nine seven nine Chilean pesos per share totaling two thousand nine hundred and seventy-four million two hundred and thirty-six thousand five hundred and sixty-five Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to five million five hundred and forty-one thousand one hundred and ninety-five United States dollars; a.two) Transferring to “the company” ninety-eight thousand seven hundred sixty-two Chilean pesos in cash, which at the “indicated exchange rate” is equivalent “as of this date” to one hundred and eighty-four United States dollars.

The contributions described in numbers one to nine inclusive of section “a.one” and the cash contribution described in section “a.two” above, total eight million eight hundred and thirty-eight thousand seven hundred and twenty United States dollars, which fully pays for the shares subscribed by Inversiones Tamarugal S.A. in this paragraph “A”.

B) Inversiones Camanchaca S.A. subscribes in the minutes of this meeting to three hundred and fifty-one thousand three hundred and forty-three shares at the price of two hundred ninety-seven United States dollars per share, which results in a total payable by the shareholder of one hundred and four million three hundred and forty-eight thousand eight hundred and seventy-one United States dollars for all the shares subscribed, in the following manner: b.one) Transferring to “the company”, with full and absolute ownership, a total of one hundred and seventy-nine thousand seven hundred and forty-six shares, all issued by Salmenes Camanchaca S.A., Chilean identification number seventy-six million sixty-five thousand five hundred and ninety-six dash one, valued for the purposes of this contribution at three hundred and eleven thousand six hundred and one point five two six zero three nine Chilean pesos per share totaling fifty-six thousand and nine million one hundred and twenty-seven thousand eight hundred and ninety-nine Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to one hundred and four million three hundred and forty-eight thousand six hundred and thirty-one United States dollars; and b.two) Transferring to “the company” one hundred and twenty eight thousand eight hundred and twenty Chilean pesos in cash, which at the "indicated exchange rate" is equivalent "as of this date" to two hundred and forty United States dollars.

The contributions described in paragraphs “b.one” and “b.two” above total one hundred and four million three hundred and forty-eight thousand eight hundred and seventy-one United States dollars, which fully pays for the shares subscribed by Inversiones Camanchaca S.A. in this paragraph “B”.

C) Inmobiliaria Camanchaca S.A. subscribes in the minutes of this meeting to two thousand seven hundred and eighty shares at the price of two hundred and ninety-seven United States dollars per share, which results in a total payable by the shareholder of eight hundred and twenty-five thousand six hundred and sixty United States dollars for all the subscribed shares, as follows: c.one)

Transferring to “the company”, in full and absolute ownership, a total of seven hundred and nineteen shares, all issued by Salmenes Camanchaca S.A., Chilean identification number seventy-six million sixty-five thousand five hundred and ninety-six dash one, valued for the purposes of this contribution at six hundred and sixteen thousand two hundred and fifty-three point six four seven two two two Chilean pesos per share totaling four hundred and forty-three million eighty-six thousand three hundred and seventy-two Chilean pesos, which at the “indicated exchange rate” is equivalent “as of this date” to eight hundred and twenty-five thousand four hundred and ninety-nine United States dollars; and c.two) Transferring to “the company” eighty-six thousand six hundred and thirty-three Chilean pesos in cash, which at the “indicated exchange rate” is equivalent “as of this date” to one hundred and sixty-one United States dollars.

The contributions described in paragraphs “c.one” and “c.two” above total eight hundred and twenty-five thousand six hundred and sixty United States dollars, which fully pays for the shares subscribed by Inmobiliaria Camanchaca S.A. in this paragraph “C”.

The values of the shares in Salmenes Camanchaca S.A. transferred to “the company”, described in numbers one to nine inclusive of section a.one of paragraph A, section b.one of paragraph B and section c.one of paragraph C of this transitory article are the tax values of each share according to the respective company’s accounting records “as of this date”. These values are described in the expert report referred to in the Second Resolution approved by the Extraordinary General Shareholders’ Meeting described at the beginning of this transitional article.

The contributions described in paragraphs A, B and C of this transitory article total one hundred and fourteen million thirteen thousand two hundred and fifty-one United States dollars, which fully pays for the three hundred and eighty-three thousand eight hundred and eighty-three shares subscribed at the Extraordinary General Shareholders’ Meeting of “the company” held on October twenty-three, two thousand and nine.

Compañía Pesquera Camanchaca S.A. shall issue the corresponding certificates for the shares subscribed at the Meeting described at the beginning of this transitory article and shall make them available to the respective companies as of October twenty-six, two thousand and nine.

Finally, the companies transferring the shares described in this transitional article partially contributed the assets described in this transitional article in a corporate reorganization, with the companies transferring the shares that increase the share capital of “the company” receiving them already defined as Compañía Pesquera Camanchaca S.A. Contributions that do not cause cash flows for the contributing companies are contributions at the respective tax values of each share in the accounting records of the companies transferring the shares “as of this date” at the value assigned to each share transferred in this transitory article, in accordance with the fifth paragraph of Article sixty-four of the Tax Code and number two of Chapter III of Circular forty-five issued by the Internal Revenue Service dated July sixteen, two thousand and one. The

shares transferred to Compañía Pesquera Camanchaca S.A. at the Shareholders' Meeting described at the beginning of this transitory article shall be registered by it in its accounting records at the respective aforementioned values.

Transitory Article Three: An Extraordinary General Shareholders' Meeting of Compañía Pesquera Camanchaca S.A. held on August 9, 2010 agreed an increase in the number of shares from 589,944 to 2,949,720,000, which shall be executed as follows:

On August 18, 2010, Compañía Pesquera Camanchaca S.A. shall exchange the share certificates held by the shareholders on that date for new certificates at the rate of 5,000 new shares for each old share held on the aforementioned date, leaving the old share certificates issued by the company prior to the date of the exchange on August 18, 2010, without value. The company shall make the new share certificates available to the shareholders as of August 18, 2010, and the shareholders shall return their old share certificates to the company when collecting their new certificates for their new shares. These shall be comprise the company's share capital. Consequently, the fully subscribed and paid share capital of US\$175,143,988 shall be divided into 2,949,720,000 shares with no par value. The Board of Directors is hereby empowered to approve any agreement it deems necessary to carry out the share exchange referred to in this transitory article.

Transitory Article Four: An Extraordinary General Shareholders' Meeting of Compañía Pesquera Camanchaca S.A. held on September 1, 2010 agreed a capital increase from US\$175,143,988 divided into 2,949,720,000 shares with no par value, to US\$219,983,743.20 divided into 4,213,880,000 shares with no par value, which shall be paid as follows:

A) By the Board of Directors preferentially issuing 1,200,952,000 new shares, with no par value in one batch and on a date determined by the Board to the shareholders entitled to acquire them at a price of US\$0.03547 per share. These shares shall be payable in Chilean pesos at the "official exchange rate" for the Chilean peso to the United States dollar on the date they are paid.

Shareholders on the fifth business day prior to the day when the preferential subscription notice is published shall have the preferential right to subscribe for these shares, in proportion to the shares they hold on that date. The shares subscribed by each shareholder shall be paid in cash upon subscription in Chilean pesos, or with a subscriber's check, or with a bank draft payable to the order of the company, or with any other instrument representing cash and payable at sight.

Shareholders may transfer all or part of their preferential rights to subscribe the shares to which they are entitled as described in this paragraph, by private deed signed by the transferor and the transferee, before two witnesses of legal age, or before a Stock Exchange broker, or before a Notary Public. The transfer may also be by public deed signed by the transferor and the transferee. For this purpose, shareholders who want to transfer their rights may request a certificate confirming their preferential rights from the company's share register

department. The transfer of subscription rights may only become effective with respect to the company and third parties after the company is notified of it. Accordingly, the transferee shall send the public or private deed of transfer to the company's share register department, and attach to this document the aforementioned certificate if this document has been requested and collected from the company by the transferor. The transferee receiving those preferential rights shall subscribe and pay for the corresponding shares to which they are entitled, within the same period that the respective transferor of the rights had to subscribe and pay for them. If the transferee does not exercise their right within the aforementioned period, they shall have deemed to have waived it.

B) The following provisions shall apply to shares not subscribed during the preferential period: B.1) Shares from fractions left over from dividing them pro-rata among shareholders and by shareholders waiving their preferential subscription rights, may be freely offered by the Board of Directors to third parties in one batch and for the number of shares determined by the Board of Directors, who shall be fully empowered to determine the corresponding procedures.

B.2) The aforementioned shares may be offered by the Board of Directors to third parties as soon as waivers of preferential rights are communicated to the company, or it becomes aware of them, without waiting for the end of the aforementioned 30-day preferential period. These shares shall be offered by the Board of Directors to third parties at a price determined by the Board as indicated below, which may not be less than US\$0.03547 per share, and the offer to third parties shall be through Larraín Vial S.A. Corredora de Bolsa, who shall place and price them using the stock exchange system known as an Order Book Auction regulated by the Stock Transactions Manual of the Santiago Stock Exchange. The placement price of these shares shall be determined by the aforementioned system and be expressed in Chilean pesos. It shall be paid in that currency and the price per share shall be recorded in the company's accounting records in United States dollars at the "official exchange rate" for the Chilean peso to the United States dollar on the date they are paid.

B.3) The aforementioned price per share in Chilean pesos, for the purposes of subscribing and paying for the shares to be issued under the compensation plan referred to in paragraph "D" below of this transitional article, shall be expressed in United States dollars at the "official exchange rate" for the Chilean peso to the United States dollar on the day that the price agreement described in sub-section "B.2" of this paragraph "B" is approved.

B.4) The aforementioned shares shall be paid upon subscription in cash in Chilean pesos, or with a subscriber's check, or with a bank draft payable to the order of the company, or with any other instrument representing cash and payable at sight.

B.5) The aforementioned shares may not be sold to third parties at prices or under conditions more favorable than those of the original shareholder's preferential rights, without prejudice to the provisions of the last paragraph of Article 29 of the Regulations of Law 18,046 on Corporations. Thirty calendar days after the expiration of the preferential rights period, the shares not

subscribed by that date may be offered by the Board of Directors to third parties under different conditions and prices to those of the preferential subscription rights, provided that these shares are sold to third parties on the Stock Exchange.

C) The Board of Directors shall issue new shares to the compensation plan agreed at the Extraordinary General Shareholders' Meeting described at the beginning of this transitory article, by issuing 63,208,000 new shares with no par value in any number of batches and on any dates as determined by the Board of Directors under the following general conditions:

C.1) The Company's shareholders shall not be entitled to the preferential option referred to in Article 25 of Corporations Law 18,046, pursuant to the provisions of paragraph 3 of Article 24 of Corporations Law 18,046, regarding the shares described in this paragraph "C".

C.2) The shares described in this paragraph shall be subscribed and paid within the period determined by the Board of Directors, which may not exceed five years from September 1, 2010. Shares that are not subscribed and paid within the periods described in this paragraph "C" shall be automatically canceled.

C.3) The beneficiaries of the compensation plan are the executives of the company and its subsidiaries who are designated as beneficiaries by the Board of Directors.

C.4) The Board of Directors shall consider the following criteria and others when designating the beneficiaries described in the preceding paragraph: (i) The importance of the executive in relation to their abilities, experience and suitability; (ii) The executive's length of service with the company; (iii) The position held by the executive and their responsibilities.

The Board of Directors shall determine the dates on which the shares shall be subscribed and paid, the number of share options granted to each beneficiary, and use the criteria referred to in this paragraph and others for these purposes.

C.5) The aforementioned shares in this compensation plan shall be paid at the price referred to in paragraph "B.3" of item "B" of this transitional article. The payment shall be in Chilean pesos at the "official exchange rate" for the Chilean peso to the United States dollar on the day of payment in cash, or with a subscriber's check, or with a bank draft payable to the order of the company, or with any other instrument representing cash and payable at sight, when subscribing for the shares.

C.6) The Board of Directors may not offer to the beneficiaries of the compensation plan described in paragraph "C" of this transitory article a number of shares greater than the number in the final part of paragraph 3 of Article 24 of Corporations Law 18,046. The shares described in this paragraph "C" may not be placed by the Board of Directors at lower prices or under more advantageous conditions than the price or conditions of the shares described in paragraph "B" of this transitory article, in compliance with the second paragraph of Article 29 of Corporations Regulations.

D) The capital increase described in paragraph “A” of this transitory article shall be fully paid within three years of September 1, 2010.

The capital increase described in paragraph “C” of this transitory article shall be fully paid within five years of September 1, 2010.

The Board of Directors is hereby fully authorized to approve all the decisions required to execute these capital increases and the compensation plan agreed at the Extraordinary General Shareholders’ Meeting described at the beginning of this transitory article.

Transitory Article Five: An Extraordinary General Shareholders’ Meeting of Compañía Pesquera Camanchaca S.A. held on April 26, 2018 agreed a capital increase from US\$ 217,741,755.44 divided into 4,150,672,000 single series nominative shares with no par value and no privileges, to US\$ 372,747,530.44 divided into 4,150,672.000 single series nominative shares with no par value and no privileges, which was executed by fully capitalizing the “share premium” account within the company’s audited financial statements as of December 31, 2017, without issuing new shares.

Transitory Article Six: An Extraordinary General Shareholders’ Meeting of Compañía Pesquera Camanchaca S.A. held on April 26, 2018 agreed a capital reduction from 372,747,530.44 United States dollars divided into 4,150,672,000 single series nominative shares with no par value and no privileges, to 284,133,767.44 United States dollars divided into 4,150,672,000 single series nominative shares with no par value and no privileges, which is a capital reduction of 88,613,763 United States dollars that was executed by fully absorbing the company’s accumulated losses of the same value that were recorded as “Accumulated earnings (losses)” in the company’s audited financial statements as of December 31, 2017.

Transitory Article Eight: An Extraordinary General Shareholders’ Meeting held on April thirty, two thousand and twenty agreed to change the company's name from Compañía Pesquera Camanchaca S.A. to Camanchaca S.A. The same meeting agreed to expand the company’s purpose to include providing corporate management, administration, treasury, accounting, information technology and other related activities to its subsidiaries and associates; and providing any kind of general logistics and warehousing services, and anything relating to or supporting the above, such as storing and carrying goods, leasing machinery and selling and distributing fuels.

C E R T I F I C A T E

The undersigned is the Chief Executive Officer of Camanchaca S.A. and certifies that the foregoing is the revised text of the statutes of the aforementioned company as of this date. Pursuant to Article 7 of Corporations Law 18,046, the public deeds of incorporation of the company and the amendments to its statutes are as follows:

a) Camanchaca S.A. was incorporated as Compañía Pesquera Camanchaca S.A. as a privately held corporation by deed granted on December 3, 1976, amended by deed on January 13, 1977, both granted before the Santiago Notary Public of Mr. Raúl Undurraga Lazo, deputy to Mr. Luis Azócar Álvarez. The company and its statutes were approved in Resolution 80-C issued by the Superintendent of Insurance Companies, Corporations and Stock Exchanges, dated March 28, 1977. An extract of the Certificate of Approval of the company's statutes was registered at page 3,108 No. 1,711 in the Commercial Registry of the Santiago Real Estate Registry on April 15, 1977 and was published in the Official Gazette on April 20, 1977.

b) The amendments to the statutes of Camanchaca S.A. are as follows:

b.1) Amendment by deed dated August 9, 1982, granted before the Santiago Notary Office of Mr. Sergio Rodríguez Garcés. This amendment agreed to amend the statutes to comply with Corporations Law 18,046.

An extract of the aforementioned deed was registered at page 14,707 No. 8,608 in the Commercial Registry of the Santiago Real Estate Registry on August 26, 1982. The same extract was published in the Official Gazette on August 23, 1982.

b.2) Amendment by deed dated July 31, 1992, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed that Compañía Pesquera Camanchaca S.A. absorbed Compañía Pesquera Tamarugal S.A., Pesquera Interpolar S.A., Pesquera Rocío S.A., Pesquera Split S.A., and Abastec S.A.

An extract of the aforementioned deed was registered at page 26,580 No. 14,857 in the Commercial Registry of the Santiago Real Estate Registry on August 21, 1992. The same extract was published in the Official Gazette on August 24, 1992.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated September 2, 1992, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.3) Amendment by deed dated December 21, 1992, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed

that Compañía Pesquera Camanchaca S.A. absorbed Salmones Ralún S.A. and Cultivos Marinos Bahía Inglesa S.A.

An extract of the aforementioned deed was registered at page 36,582 No. 23,222 in the Commercial Registry of the Santiago Real Estate Registry on December 24, 1992. The same extract was published in the Official Gazette on December 28, 1992.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated January 18, 1993, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.4) Amendment by deed dated November 11, 1993, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the share capital by issuing shares.

An extract of the aforementioned deed was registered at page 26,485 No. 21,779 in the Commercial Registry of the Santiago Real Estate Registry on December 3, 1993. The same extract was published in the Official Gazette on December 10, 1993.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated December 29, 1993, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.5) Amendment by deed dated December 29, 1993, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the share capital by issuing shares.

An extract of the aforementioned deed was registered at page 389 No. 341 in the Commercial Registry of the Santiago Real Estate Registry on January 3, 1994. The same extract was published in the Official Gazette on January 14, 1994.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated February 3, 1994, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.6) Amendment by deed dated December 28, 1994, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to amend the company's purpose and increase the share capital by issuing shares.

An extract of the aforementioned deed was registered at page 2,373 No. 1,928 in the Commercial Registry of the Santiago Real Estate Registry on January 26, 1995. The same extract was published in the Official Gazette on January 31, 1995.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated February 10, 1995, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.7) Amendment by deed dated December 29, 1995, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the share capital by issuing shares.

An extract of the aforementioned deed was registered at page 4,382 No. 3,581 in the Commercial Registry of the Santiago Real Estate Registry on February 14, 1996. The same extract was published in the Official Gazette on February 20, 1996.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated February 22, 1996, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.8) Amendment by deed dated October 14, 2003, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the number of directors from 3 to 8.

An extract of the aforementioned deed was registered at page 32,150 No. 24,208 in the Commercial Registry of the Santiago Real Estate Registry on October 21, 2003. The same extract was published in the Official Gazette on October 24, 2003.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated October 27, 2003, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.9) Amendment by deed dated September 20, 2005, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed that Compañía Pesquera Camanchaca S.A. absorbed Pesquera Miramar Limitada.

An extract of the aforementioned deed was registered at page 38,237 No. 27,219 in the Commercial Registry of the Santiago Real Estate Registry on October 18, 2005. The same extract was published in the Official Gazette on October 19, 2005.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated October 25, 2005, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.10) Amendment by deed dated August 14, 2006, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to establish the trading name of "Camanchaca S.A." and increase the number of directors from 8 to 9.

An extract of the aforementioned deed was registered at page 36,235 No. 25,622 in the Commercial Registry of the Santiago Real Estate Registry on September 6, 2006. The same extract was published in the Official Gazette on September 8, 2006.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated September 11, 2006, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.11) Amendment by deed dated June 26, 2009, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to divide the company and constitute a new company called Salmenes Camanchaca S.A. It also agreed to express the share capital of Compañía Pesquera Camanchaca S.A. in United States dollars.

An extract of the aforementioned deed was registered at page 33,897 No. 23,131 in the Commercial Registry of the Santiago Real Estate Registry on July 23, 2009. The same extract was published in the Official Gazette on July 24, 2009.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated July 29, 2009, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.12) Amendment by deed dated October 23, 2009, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the share capital by issuing shares.

An extract of the aforementioned deed was registered at page 53,789 No. 37,382 in the Commercial Registry of the Santiago Real Estate Registry on November 6, 2009. The same extract was published in the Official Gazette on November 7, 2009.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated November 17, 2009, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.13) Amendment by deed dated August 10, 2010, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the number of shares in the company's share capital and to reduce the number of directors from 9 to 7.

An extract of the aforementioned deed was registered at page 41,116 No. 28,504 in the Commercial Registry of the Santiago Real Estate Registry on August 13, 2010. The same extract was published in the Official Gazette on August 14, 2010.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated August 18, 2010, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.14) Amendment by deed dated September 6, 2010, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. This amendment agreed to increase the share capital by issuing shares and registering the company and its shares on the Securities Registry of the

Superintendency of Securities and Insurance and on the Santiago Stock Exchange (Emerging Companies Market).

An extract of the aforementioned deed was registered at page 46,342 No. 32,175 in the Commercial Registry of the Santiago Real Estate Registry on September 6, 2010. The same extract was published in the Official Gazette on September 8, 2010.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated September 8, 2010, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.15) Amendment by deed dated August 29, 2011, granted before the Santiago Notary Office of Mr. Félix Jara Cadot. It amended Article Twelve of the statutes by establishing that the Shareholders' Meeting shall appoint every year an external auditing firm governed by Chapter XXVIII of Law 18,045, to examine the financial statements of the company, who shall submit a written report to the next Annual General Shareholders' Meeting regarding the completion of its mandate.

An extract of the aforementioned deed was registered at page 55,607 No. 40,894 in the Commercial Registry of the Santiago Real Estate Registry in 2011. The same extract was published in the Official Gazette on September 27, 2011.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated September 27, 2011, with reference number 20,677, granted before the Public Notary Office of Mr. Félix Jara Cadot.

b.16) Amendment by public deed dated October 1, 2015 granted before the Santiago Notary Office of Mr. Félix Jara Cadot, where the Chief Executive Officer of Compañía Pesquera Camanchaca S.A. recorded a capital reduction to US\$217,741,755.44 divided into 4,150,672,000 single series subscribed and paid shares with no par value, which was recorded on October 2, 2015 in the margin of page 3,108 No. 1,711 of the Santiago Real Estate Registry for 1977.

b.17) Amendment by public deed dated June 14, 2018 granted before the Santiago Notary Office of Mr. Félix Jara Cadot, which agreed to increase the share capital from US\$ 217,741,755.44 divided into 4,150,672,000 single series nominative shares with no par value and no privileges, to US\$ 372,747,530.44 divided into 4,150,672,000 single series nominative shares with no par value and no privileges, by fully capitalizing the "share premium" account in the company's audited financial statements as of December 31, 2017, and then to decrease the share capital from US\$ 372,747,530.44 divided into 4,150,672,000 single series nominative shares with no par value and no privileges, to US\$ 284,133,767.44 divided into 4,150,672,000 single series nominative shares with no par value and no privileges, by fully absorbing the company's accumulated losses of that value.

An extract of the aforementioned deed was registered at page 46,976 No. 24,325 in the Commercial Registry of the Santiago Real Estate Registry on June 21, 2018. The same extract was published in the Official Gazette on June 28, 2018.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated June 28, 2018, with reference number 20,437, granted before the Santiago Notary Office of Mr. Félix Jara Cadot.

b.18) Amendment by public deed dated May 14, 2020 granted before the Santiago Notary Office of Mr. Félix Jara Cadot, which agreed to amend the name of the company from Compañía Pesquera Camanchaca S.A. to Camanchaca S.A., and to expand the company's purpose to include providing logistics and warehousing services.

An extract of the aforementioned deed was registered at page 33,371 No. 16,364 in the Commercial Registry of the Santiago Real Estate Registry on June 2, 2020. The same extract was published in the Official Gazette on June 5, 2020.

The information that confirms the registration and publication mentioned in the preceding paragraph are recorded in a deed dated June 5, 2020, with reference number 11,518, granted before the Santiago Notary Office of Mr. Félix Jara Cadot.

.

Santiago, July 20, 2020

Camanchaca S.A.

Ricardo García Holtz
Chief Executive Officer