

CARBON NEUTRAL BY 2025

We would like to reduce our Corporate Carbon Footprint to zero because we are aware of the challenges that global warming presents for our planet and humanity, and consider that mitigative measures are becoming increasingly valuable. We believe that all people and organizations have two alternatives (1) to continue to be part of the problem or (2) to become part of the solution. We choose to be part of the solution.

Our commitment to become carbon neutral by 2025 is regarding our Scope 1 and Scope 2 emissions of The Greenhouse Gas Protocol; <https://ghgprotocol.org/>), as well as those related to the disposal of waste (Scope 3). Scope 1 and Scope 2 emissions encompass all operations and processes upon which we have control over decisions that influence GHG emissions. Examples of these emissions include our diesel generators and vehicles (Scope 1) and our electric power contracts (Scope 2). Simultaneously, we will begin working with our suppliers to further reduce Scope 3 emissions and the footprint of our final product. Examples of Scope 3 emissions are those related to ground and ocean transport of feed and other inputs hired out to third parties.

By 2025 we will be Carbon Neutral thanks to having implemented a strategy to reduce certain emissions and offset other emissions that are harder to reduce in the short term, such as those from the use of diesel generators at grow-out sites in remote locations. From 2025 forward, we hope to make a progressive, incremental contribution to the reduction vs offsetting of emissions in our emissions balance sheet. We will achieve this by systematically evaluating clean technologies to replace and/or complement the use of diesel generators.

MILESTONES

2018

Calculation of corporate footprint for Salmones Camanchaca (30,905 tCO₂ Eq)

2022

Corporate power contract tendered for 100% renewable energies

Offsetting of approximately 14,000 tCO₂ Eq with forestry project on company-owned land

2023

Use of diesel in fresh water operations replaced by 100% renewable energies

2025

Offsetting of remaining emissions with local offset projects